



Government Finance Solutions

**Increase
Transparency**



Governments determine priorities through long-term strategic planning. Done properly, those initiatives set strategic departmental goals through key performance indicators (KPIs) and provide guidance for both budgetary and policy decision making. By measuring quantitative and qualitative data and presenting it in a clear, concise manner to the public, governments and citizens alike can more accurately evaluate progress towards municipal goals.

According to the U.S. Department of State, "fiscal transparency informs citizens how government revenues and tax revenues are spent and is a critical element of effective public financial management." However, simply data dumping isn't effective fiscal management. Elected officials and citizens are interested in timely, meaningful, and reliable data.

Depending on KPIs, information should be reported monthly, quarterly, or annually. In all cases, it should be based on accurate data framed in a contextual relationship to understand actual outcomes.

Government Finance Solutions (GFS) Advantages

GFS provides you with the tools, resources, and personnel to increase your fiscal transparency, both internally and externally. We reduce the guesswork by providing clear and concise indicators whether government is achieving its goals. Designed to meet your government's needs, our solutions:

- ✓ Support development of departmental performance goals
- ✓ Educate staff on objectives
- ✓ Develop KPI information-gathering systems
- ✓ Hold departments accountable for timely, accurate information
- ✓ Deliver reporting and scorecards for KPIs
- ✓ Determine benchmarks and comparative standards
- ✓ Providing transaction reviews and approvals
- ✓ Evaluate and update KPIs
- ✓ Integrate the KPIs into budgeting process
- ✓ Create internal/external user communication tools
- ✓ Recommend technology for enhanced reporting



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