



Government Finance Solutions

Coordinate Annual Audits



Annual audits continue to challenge even the most tenured financial municipal staff. Audit preparation time and new standards add to the workload of fiscal staff already stretched thin, requiring more bandwidth to compile documentation and constantly interact with auditors. **Your finance department's efforts should not exceed the auditors' time spent conducting the audit itself.**

Communication can be complicated when conveying financial results and the importance of audit findings to key stakeholders. Fiscal errors could result in findings that become part of the permanent record through annual financial statements and ancillary audit documents. It's imperative to instill public confidence in the audit, and demonstrate sound budgetary and fiscal management by your elected officials and appointed staff.

Government Finance Solutions (GFS) Advantages

GFS provides you with the tools, resources, and personnel to reduce the burden of preparing for your audit, help you remain compliant, and support your communication to elected officials. By supplementing your fiscal staff, GFS provides audit support, saving staff time, lessening the chances of audit reconciliation findings, and reducing audit fees. Services can be designed to meet your audit preparation needs.

- Assisting with year-end financial statement close process
- Reconciling accounts
- Developing audit workpapers
- Preparing technical accounting memos
- Consulting on internal control
- Implementing strategies for new accounting standards
- Preparing draft financial statements and Management's Discussion and Analysis
- Coordinating with auditors
- Assisting with audit finding recommendation implementation
- Presenting key audit issues to board members



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